

Expression of Interest (Eoi) for Appointment of Legal Firm for Restructuring of MUIF, MUIFTCL and MUIDCL.

1. Introduction

Municipal Urban Infrastructure Fund (MUIF)- Trust, Municipal Urban Infrastructure Fund Trustee Company Limited (MUIFTCL) - Trustee Company and Municipal Urban Infrastructure Development Company Limited (MUIDCL)- Fund Manager Company are in the process of undertaking a comprehensive restructuring to enhance operational efficiency, governance and financial management. To facilitate this transformation, we seek to appoint a reputed legal firm with substantial experience in corporate restructuring, mergers and regulatory compliance etc.

2. Objective

The primary objective of this Eoi is to solicit proposals from experienced legal firms to assist in the restructuring process of MUIF, MUIFTCL and MUIDCL. The selected firm will provide comprehensive legal support, ensuring compliance with relevant laws and regulations while aligning with the strategic goals of both entities.

3. Scope of Work

The scope of work for the appointed legal firm will include, but is not limited to:

- 3.1. Legal due diligence and assessment of existing structures of MUIF, MUIFTCL and MUIDCL.
- 3.2. Advising and providing legal opinion on the optimal restructuring strategy and roadmap.
- 3.3. Drafting and reviewing legal documents, agreements and contracts.
- 3.4. Ensuring compliance with all relevant laws, regulations, and corporate governance standards.
- 3.5. Seeking approvals of restructuring proposal from Board of Directors of both the Companies, Govt. of Maharashtra and MMRDA. Also, representing MUIF, MUIFTCL and MUIDCL, in negotiations and legal proceedings as necessary in this regard.
- 3.6. Drafting of MUIF Trust Deed with suitable amendments to meet the restructuring requirements.
- 3.7. Preparing Cabinet note in English and Marathi (as per requirement) for seeking approval from Govt. Of Maharashtra.

- 3.8. Providing continuous legal advisory services throughout the restructuring process.
- 3.9. Ensuring exemption from Income tax u/s 10(46) of Income Tax Act, 1961 by this restructuring including obtaining any Advance Ruling under the applicable Income Tax Laws.
- 3.10. Drafting and reviewing of Loan agreement for loan to be borrowed from open market and also for loan to be disbursed to ULBs.

4. Eligibility Criteria

Interested legal firms must meet the following criteria:

- 4.1 Registered firm and registration of Firm must be obtained at least 5 years ago.
- 4.2 Proven track record in corporate restructuring, mergers and regulatory compliance (Minimum 3).
- 4.3 Experience of working with Govt. entities, Public sector entities or similar organizations (Minimum 3).
- 4.4 Experience in Income Tax related activities (Minimum 3).
- 4.5 Strong team of qualified and experienced legal professionals.
- 4.6 Demonstrable capacity to manage large-scale restructuring projects.
- 4.7 Excellent reputation and references from past clients.

5. Submission Requirements

Legal firms interested in participating in this EoI are required to submit the following information:

- 5.1 Company registration, company profile, including history, expertise and key achievements.
- 5.2 Details of relevant experience in corporate restructuring, especially in the public sector.
- 5.3 Qualifications and experience of key team members who will be involved in the project.
- 5.4 Approach and methodology for handling the restructuring of MUIF, MUIFTCL and MUIDCL.
- 5.5 Fee structure and estimated costs for the project.
- 5.6 References from at least three previous clients with similar projects.

6. Evaluation Criteria

Proposals will be evaluated based on the following criteria:

- 6.1 Experience and expertise in similar restructuring projects.
- 6.2 Qualifications and experience of the proposed team.
- 6.3 Approach and methodology.
- 6.4 Cost-effectiveness of the proposal.
- 6.5 References and past client feedback.

7. Submission Deadline

Interested legal firms are requested to submit their proposal with required documents by email on muidcl@gmail.com and personally to the following address and last date of submission 25/09/2024 till 1.00 p.m.

To,
Smt. Sunayana Kumbhare,
Chief Operations, MUIDCL
Ground Floor, MUINFRA,
CR 2 Building, Barrister Rajani Patel Rd,
Nariman Point,
Mumbai- 400 021,
Tel: 66155652/66157390

8. Confidentiality

All information provided by MUIF, MUIFTCL and MUIDCL and all information provided by the legal firm during the EoI process will be treated as confidential and used solely for the purpose of evaluating the proposal.

9. Disclaimer

MUIF, MUIFTCL and MUIDCL reserve the right to accept or reject any or all proposals, to waive any formality in the EoI process, and to request additional information from any firm. The issuance of this EoI does not constitute an agreement by MUIF or MUIDCL to engage any legal firm.

10. Contact Information

For any queries or further information, please contact:

Sunayana Kumbhare
Chief Operation
Email: muidcl@gmail.com
Tel: 022- Tel: 66155652/66157390/26595997